



STATISTICAL SECTION

This section of Randolph County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the factors affecting the County's ability to generate its property and sales taxes.

Debt Capacity

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help make comparisons over time and with other governments.

Operating Information

These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented Statement 34 in 2003; schedules presenting government-wide information begin in that year.

Randolph County, North Carolina
Net Position by Component,
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year									
	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Governmental activities										
Net investment in capital assets	\$ 25,053,217	\$ 37,308,221	\$ 37,570,452	\$ 38,113,207	\$ 38,927,315	\$ 40,536,006	\$ 42,340,367	\$ 44,000,991	\$ 44,427,664	\$ 46,125,185
Restricted										
General Government	109,229	134,433	185,060	241,462	284,502	343,021	400,780	465,104	516,832	533,219
Public Safety	2,536,333	2,866,424	1,496,175	1,873,914	2,255,971	718,395	950,512	658,396	872,060	734,775
Human Services	1,752,954	1,972,273	1,993,239	1,774,695	1,475,098	1,342,077	1,301,806	851,422	631,447	531,984
Cultural and Recreational	85,571	100,140	100,591	97,415	86,194	84,967	85,110	81,927	68,874	67,259
School Construction		21,136,050	27,884,465	6,715,130	2,833,196	-	-			
Stabilization by state statute	12,400,150	12,323,887	13,537,770	9,276,140	7,302,044	10,872,061	10,660,455	8,128,622	12,286,300	11,469,014
Unrestricted	<u>(26,928,752)</u>	<u>(69,607,140)</u>	<u>(96,711,766)</u>	<u>(86,197,138)</u>	<u>(79,649,190)</u>	<u>(72,428,988)</u>	<u>(70,584,496)</u>	<u>(66,218,868)</u>	<u>(56,069,270)</u>	<u>(42,008,760)</u>
Total governmental activities net position	<u>15,008,702</u>	<u>6,234,288</u>	<u>(13,944,014)</u>	<u>(28,105,175)</u>	<u>(26,484,870)</u>	<u>(18,532,461)</u>	<u>(14,845,466)</u>	<u>(12,032,406)</u>	<u>2,733,907</u>	<u>17,452,676</u>
Business-type activities										
Net investment in capital assets	-	-	-	-	-	-	(190,202)	260,427	623,245	1,004,828
Unrestricted	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>450,662</u>	<u>447,529</u>	<u>7,078</u>	<u>1,904</u>
Total business-type activities net position	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>260,460</u>	<u>707,956</u>	<u>630,323</u>	<u>1,006,732</u>
Primary government net position										
Net investment in capital assets	25,053,217	37,308,221	37,570,452	38,113,207	38,927,315	40,536,006	42,150,165	44,261,418	45,050,909	47,130,013
Restricted	16,884,237	38,533,207	45,197,300	19,978,756	14,237,005	13,360,521	13,398,663	10,185,471	14,375,513	13,336,251
Unrestricted	<u>(26,928,752)</u>	<u>(69,607,140)</u>	<u>(96,711,766)</u>	<u>(86,197,138)</u>	<u>(79,649,190)</u>	<u>(72,428,988)</u>	<u>(70,133,834)</u>	<u>(65,771,339)</u>	<u>(56,062,192)</u>	<u>(42,006,856)</u>
Total primary government net position	<u>\$ 15,008,702</u>	<u>\$ 6,234,288</u>	<u>\$ (13,944,014)</u>	<u>\$ (28,105,175)</u>	<u>\$ (26,484,870)</u>	<u>\$ (18,532,461)</u>	<u>\$ (14,585,006)</u>	<u>\$ (11,324,450)</u>	<u>\$ 3,364,230</u>	<u>\$ 18,459,408</u>

Randolph County, North Carolina
Changes in Net Position
Last Ten Fiscal Years
 (accrual basis of accounting)

	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Expenses										
Governmental activities:										
General government	\$ 8,919,465	\$ 9,336,160	\$ 10,101,605	\$ 10,204,905	\$ 9,997,835	\$ 9,658,952	\$ 10,268,489	\$ 10,239,377	\$ 10,938,321	\$ 10,719,797
Public safety	22,846,258	24,790,755	26,674,444	27,715,294	27,545,019	27,554,689	30,748,026	30,330,052	31,203,537	31,251,330
Economic and physical development	1,990,561	2,913,642	5,205,511	2,611,115	3,070,896	3,719,729	3,065,469	2,903,442	2,432,409	2,603,580
Environmental protection	3,092,969	3,201,875	3,275,193	2,982,766	2,691,894	3,243,343	3,095,907	3,675,802	3,018,066	2,502,467
Human services	27,234,372	30,104,317	30,742,214	28,740,972	26,609,405	26,062,932	26,488,827	26,731,438	27,064,585	26,559,230
Cultural and recreation	1,731,871	1,822,300	2,012,179	1,988,368	1,923,490	1,871,568	1,855,707	1,896,047	2,046,411	1,864,159
Education	26,074,526	43,723,899	56,508,352	50,107,591	32,519,823	27,791,600	31,645,266	32,322,420	27,880,435	28,960,820
Interest on long-term debt	4,221,094	5,454,998	6,698,265	6,601,420	6,152,946	5,752,302	5,389,410	4,680,205	3,973,067	3,402,566
Total governmental activities expenses	96,111,116	121,347,946	141,217,763	130,952,431	110,511,308	105,655,115	112,557,101	112,778,783	108,556,831	107,863,949
Business-type activities:										
Water	-	-	-	-	-	815,641	1,278,131	1,275,505	1,822,270	1,382,338
Total business-type activities expenses	-	-	-	-	-	815,641	1,278,131	1,275,505	1,822,270	1,382,338
Total primary government expenses	96,111,116	121,347,946	141,217,763	130,952,431	110,511,308	106,470,756	113,835,232	114,054,288	110,379,101	109,246,287
Program Revenues										
Governmental activities:										
General government	1,924,542	1,265,463	1,327,275	1,425,033	1,345,929	1,702,064	1,656,416	1,577,041	3,024,158	1,475,841
Public safety	6,233,343	6,306,107	5,411,795	6,426,915	7,697,644	6,641,396	6,620,399	6,622,709	6,419,975	7,327,785
Economic and physical development	194,116	415,544	766,152	201,206	569,216	1,094,676	458,787	1,895,152	61,722	409,334
Environmental protection	2,752,279	3,031,277	3,101,617	2,750,623	2,220,687	2,286,280	2,286,937	2,223,454	2,640,104	2,035,625
Human services	13,811,061	15,131,292	15,623,321	15,938,093	17,190,772	17,426,854	17,624,125	17,432,961	17,643,293	18,225,443
Cultural and recreation	553,818	451,901	468,157	478,734	478,189	415,625	379,432	385,769	518,847	358,998
Education	-	157,651	59,849	-	-	-	-	-	-	-
Interest on long-term debt	1,888,496	2,035,648	2,652,652	3,334,491	3,167,488	2,454,227	2,241,074	1,900,000	1,900,000	1,500,000
Total governmental activities program revenues	27,357,655	28,794,883	29,410,818	30,555,095	32,669,925	32,021,122	31,267,170	32,037,086	32,208,099	31,333,026
Business-type activities:										
Water	-	-	-	-	-	128,367	223,243	221,342	222,665	232,010
Total business-type program revenues	-	-	-	-	-	128,367	223,243	221,342	222,665	232,010
Total primary governmental program revenues	27,357,655	28,794,883	29,410,818	30,555,095	32,669,925	32,149,489	31,490,413	32,258,428	32,430,764	31,565,036
Net (Expense)/Revenue										
Governmental activities	(68,753,461)	(92,553,063)	(111,806,945)	(100,397,336)	(77,841,383)	(73,633,993)	(81,289,931)	(80,741,697)	(76,348,732)	(76,530,923)
Business-type activities	-	-	-	-	-	(687,274)	(1,054,888)	(1,054,163)	(1,599,605)	(1,150,328)
Total primary government net (expense)/revenue	\$ (68,753,461)	\$ (92,553,063)	\$ (111,806,945)	\$ (100,397,336)	\$ (77,841,383)	\$ (74,321,267)	\$ (82,344,819)	\$ (81,795,860)	\$ (77,948,337)	\$ (77,681,251)

Randolph County, North Carolina
Changes in Net Position
Last Ten Fiscal Years
 (accrual basis of accounting)

	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General Revenues and Other Changes in Net Position										
Governmental activities:										
Property taxes	\$ 50,631,937	\$ 52,455,379	\$ 59,918,658	\$ 62,358,416	\$ 62,259,917	\$ 65,313,306	\$ 66,042,587	\$ 67,339,523	\$ 72,065,266	\$ 75,174,327
Local option sales tax	22,553,119	24,373,320	24,716,613	19,938,750	14,655,648	16,275,099	17,072,984	17,003,924	17,832,216	19,272,541
Other taxes and licenses	1,880,040	1,938,657	1,829,712	679,983	888,201	971,271	1,063,124	1,116,331	1,177,728	1,269,597
Investment earnings	1,982,485	4,050,188	4,449,027	2,097,753	684,367	247,383	129,890	54,476	222,395	73,372
Miscellaneous	637,428	961,105	714,633	1,161,273	723,049	779,343	668,341	726,016	1,339,227	731,808
	<u>77,685,009</u>	<u>83,778,649</u>	<u>91,628,643</u>	<u>86,236,175</u>	<u>79,211,182</u>	<u>83,586,402</u>	<u>84,976,926</u>	<u>86,240,270</u>	<u>92,636,832</u>	<u>96,521,645</u>
Business-type activities:										
Investment earnings						1,242	1,380	1,659	185	437
Total business-type activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,242</u>	<u>1,380</u>	<u>1,659</u>	<u>185</u>	<u>437</u>
Total primary government	<u>77,685,009</u>	<u>83,778,649</u>	<u>91,628,643</u>	<u>86,236,175</u>	<u>79,211,182</u>	<u>83,587,644</u>	<u>84,978,306</u>	<u>86,241,929</u>	<u>92,637,017</u>	<u>96,522,082</u>
Transfers										
Transfers Out - Governmental activities						(2,000,000)		(1,500,000)	(1,521,787)	(1,526,300)
Transfers In - Business-type activities						2,000,000		1,500,000	1,521,787	1,526,300
Special Item										
Contribution of assets from Randolph Mental Health to Sandhills Center										
Special Item - Return of Special Separation Allowance pension plan assets to General Fund for pay-as-you-go benefit distributions										
					250,506					
Change in Net Position										
Governmental activities	8,931,548	(8,774,414)	(20,178,302)	(14,161,161)	1,620,305	7,952,409	3,686,995	3,998,573	14,766,313	18,464,422
Business-type activities	-	-	-	-	-	1,313,968	(1,053,508)	447,496	(77,633)	376,409
Total primary government	<u>\$ 8,931,548</u>	<u>\$ (8,774,414)</u>	<u>\$ (20,178,302)</u>	<u>\$ (14,161,161)</u>	<u>\$ 1,620,305</u>	<u>\$ 9,266,377</u>	<u>\$ 2,633,487</u>	<u>\$ 4,446,069</u>	<u>\$ 14,688,680</u>	<u>\$ 18,840,831</u>

Explanatory Information:

Amounts for education include school construction costs included in capital projects.

Randolph County, North Carolina
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year									
	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
General Fund										
Fund balances:										
Nonspendable:										
Prepaid items	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,023	\$ 5,325	\$ 19,198	\$ 21,198	\$ 39,775
Restricted:										
Stabilization by state statute	11,904,815	11,764,703	12,387,039	8,623,270	7,080,638	7,857,855	9,018,021	8,061,317	11,660,822	10,695,497
Register of Deeds	109,229	134,433	185,060	241,462	284,502	343,021	400,780	465,104	516,532	533,219
Law enforcement	523,174	546,428	636,938	612,213	551,097	459,557	595,747	343,907	521,228	716,540
Public Health services	1,752,954	1,972,273	1,993,239	1,774,695	1,475,098	1,342,077	1,301,806	851,422	631,447	531,984
Committed:										
Mental Health services										
Assigned:										
Subsequent year's expenditures	2,165,418	1,838,158	2,489,308	7,402,270	4,167,711	5,453,500	5,752,884	2,757,569	3,355,350	55,625
Economic Development									3,500,000	2,200,000
Unassigned:	20,330,773	25,356,623	27,221,804	25,639,409	28,083,886	26,309,486	21,214,910	23,397,035	21,761,527	26,042,400
Total fund balances	<u>36,786,363</u>	<u>41,612,618</u>	<u>44,913,388</u>	<u>44,293,319</u>	<u>41,642,932</u>	<u>41,777,519</u>	<u>38,289,473</u>	<u>35,895,552</u>	<u>41,968,104</u>	<u>40,815,040</u>
Other Governmental Funds										
Fund balances:										
Restricted:										
Stabilization by state statute	495,335	559,184	1,150,731	652,870	221,406	3,014,206	1,642,434	67,305	625,478	773,517
Public safety	1,894,481	2,206,390	777,102	1,279,120	1,638,582	258,838	354,765	314,489	350,832	18,235
Library services	85,571	100,140	100,591	97,415	86,194	84,967	85,110	81,927	68,874	67,259
Community development	-	-	-	37,958	-	-	-	-	-	-
School capital projects	837,377	22,180,818	28,449,232	6,513,673	2,833,196	-	-	-	-	-
County capital projects						-	-	-	-	-
Committed:										
Solid waste management	2,015,249	2,075,008	2,099,717	2,139,993	2,103,956	1,523,759	540,147	220,503	313,144	255,177
Economic /community development	831,536	1,522,205	2,252,466	1,977,355	1,660,741	1,212,383	1,092,534	945,570	819,743	4,429,732
Community college capital projects						1,332,144	1,378,077	-	571,366	2,735,023
Capital improvements	827,511	1,346,932	1,625,095	1,302,000	1,105,136	399,345	207,635	2,121,454	1,782,899	415,774
Water improvements	-	242,055	235,219	221,800	225,472	-	115,557	119,020	117,078	120,597
Unassigned	(27,914)	(156,688)	(131,142)	(26,912)	(135,049)	(565,525)	-	(38)	-	-
Total fund balances	<u>6,959,146</u>	<u>30,076,044</u>	<u>36,559,011</u>	<u>14,195,272</u>	<u>9,739,634</u>	<u>7,260,117</u>	<u>5,416,259</u>	<u>3,870,230</u>	<u>4,649,414</u>	<u>8,815,314</u>
Total governmental funds	<u>\$ 43,745,509</u>	<u>\$ 71,688,662</u>	<u>\$ 81,472,399</u>	<u>\$ 58,488,591</u>	<u>\$ 51,382,566</u>	<u>\$ 49,037,636</u>	<u>\$ 43,705,732</u>	<u>\$ 39,765,782</u>	<u>\$ 46,617,518</u>	<u>\$ 49,630,354</u>

Randolph County, North Carolina
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years

Schedule 4

(modified accrual basis of accounting)

	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Revenues										
Taxes:										
Property	\$ 50,417,045	\$ 52,463,974	\$ 59,623,841	\$ 62,146,526	\$ 62,260,855	\$ 65,093,600	\$ 66,630,619	\$ 67,373,433	\$ 72,958,126	\$ 75,434,789
Sales	22,553,119	24,373,320	24,716,613	19,938,750	14,655,648	16,275,099	17,072,984	17,003,924	17,832,216	19,272,541
Other	1,880,245	1,938,480	1,301,109	946,530	1,139,068	1,212,604	1,301,121	1,364,727	1,400,353	1,639,355
Total taxes	<u>74,850,409</u>	<u>78,775,774</u>	<u>85,641,563</u>	<u>83,031,806</u>	<u>78,055,571</u>	<u>82,581,303</u>	<u>85,004,724</u>	<u>85,742,084</u>	<u>92,190,695</u>	<u>96,346,685</u>
Intergovernmental:										
Unrestricted	88,393	265,406	500,002	549,507	465,757	452,515	418,020	408,389	402,331	402,916
Restricted	17,073,659	18,055,383	19,921,288	20,751,620	22,434,372	22,289,811	20,837,878	21,738,053	19,957,284	20,762,993
Permits and Fees	2,132,920	1,935,104	1,505,643	1,096,164	995,169	943,476	922,020	999,044	977,555	1,079,217
Charges for Services	8,027,801	8,542,506	8,945,639	8,582,645	8,753,725	8,427,582	9,216,334	9,184,525	10,485,683	9,137,173
Investment earnings	2,056,618	4,254,277	4,411,278	1,908,693	957,070	245,927	161,225	80,695	252,586	94,847
Miscellaneous	621,803	696,091	635,218	745,061	488,312	486,607	484,093	355,237	1,600,095	393,711
Total Revenues	<u>104,851,603</u>	<u>112,524,541</u>	<u>121,560,631</u>	<u>116,665,496</u>	<u>112,149,976</u>	<u>115,427,221</u>	<u>117,044,294</u>	<u>118,508,027</u>	<u>125,866,229</u>	<u>128,217,542</u>
Expenditures										
General Government	8,801,097	8,510,353	8,964,932	9,656,424	9,240,924	9,038,994	9,225,966	9,363,286	9,862,298	10,544,384
Public Safety	22,873,367	24,238,836	26,636,830	26,655,820	27,331,925	27,509,938	31,034,208	30,787,487	30,502,710	32,303,856
Economic Development	1,982,803	2,724,194	3,162,497	2,558,040	3,040,312	3,712,861	3,038,062	2,814,055	2,420,704	2,622,866
Environmental Protection	3,214,425	3,177,643	3,283,243	3,106,376	2,720,223	3,371,455	3,514,879	4,228,404	3,303,708	2,480,162
Human Services	27,287,657	29,792,720	30,775,875	28,322,561	26,177,806	26,023,330	26,203,729	26,527,286	26,669,281	26,726,065
Culture and Recreation	1,809,229	1,750,287	1,954,825	1,911,176	1,863,254	1,858,888	1,812,140	1,839,981	2,035,093	1,881,115
Education	23,933,525	25,367,392	26,220,356	28,511,800	28,623,739	27,522,299	27,616,490	27,592,041	27,592,041	28,861,995
Capital Outlay	3,305,038	18,674,045	32,815,295	22,083,288	4,152,806	1,389,240	4,392,012	5,022,754	342,596	4,541,350
Debt Service:										
Principal	7,085,198	6,811,449	9,260,753	10,502,876	10,485,620	9,844,006	10,373,059	10,475,631	11,228,919	11,201,431
Interest and Fees	3,811,626	4,901,138	6,196,563	6,340,943	5,869,898	5,501,140	5,165,653	5,279,714	3,535,356	3,341,449
Total Expenditures	<u>104,103,965</u>	<u>125,948,057</u>	<u>149,271,169</u>	<u>139,649,304</u>	<u>119,506,507</u>	<u>115,772,151</u>	<u>122,376,198</u>	<u>123,930,639</u>	<u>117,492,706</u>	<u>124,504,673</u>
Excess of revenues over (under) expenditures	<u>747,638</u>	<u>(13,423,516)</u>	<u>(27,710,538)</u>	<u>(22,983,808)</u>	<u>(7,356,531)</u>	<u>(344,930)</u>	<u>(5,331,904)</u>	<u>(5,422,612)</u>	<u>8,373,523</u>	<u>3,712,869</u>

Randolph County, North Carolina
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years

Schedule 4

(modified accrual basis of accounting)

	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Revenues										
Other Financing Sources (Uses)										
Transfers in	5,878,175	7,642,093	6,453,553	4,418,589	3,497,249	5,307,244	4,201,925	1,499,952	1,304,565	9,313,438
Transfers out	(5,878,175)	(7,642,093)	(6,453,553)	(4,418,589)	(3,497,249)	(7,307,244)	(4,201,925)	(2,999,952)	(2,826,352)	(10,839,738)
Debt issued		41,195,000	36,345,000					2,411,635	-	826,267
Premium on issued debt		171,669	1,149,275					7,649,969	-	-
Refunding debt issued								68,060,000	-	-
Payment to refunding escrow agent								(75,138,942)	-	-
Total other financing sources (uses)	-	41,366,669	37,494,275	-	-	(2,000,000)	-	1,482,662	(1,521,787)	(700,033)
Special Items	-	-	-	-	250,506					
Net change in fund balances	<u>\$ 747,638</u>	<u>\$ 27,943,153</u>	<u>\$ 9,783,737</u>	<u>\$ (22,983,808)</u>	<u>\$ (7,356,531)</u>	<u>\$ (2,344,930)</u>	<u>\$ (5,331,904)</u>	<u>\$ (3,939,950)</u>	<u>\$ 6,851,736</u>	<u>\$ 3,012,836</u>
Debt service as a percentage of noncapital expenditures	10.79%	9.40%	10.47%	12.24%	13.92%	13.57%	13.01%	13.07%	12.75%	11.98%

Randolph County, North Carolina
Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year	Real Property		Personal Property	Public Service Companies (2)	Total Taxable Assessed Value	Total Direct Tax Rate (3)	Estimated Actual Taxable Value (4)
	Full Value	Present-use Value (1)					
2006	\$ 6,494,657,587	\$ 130,991,780	\$ 1,878,516,653	\$ 205,321,137	\$ 8,709,487,157	\$ 0.5250	\$ 9,788,081,240
2007	6,545,981,604	135,837,356	1,965,855,267	215,341,325	8,863,015,552	0.5350	9,950,753,522
2008 (5)	7,646,061,860	122,477,721	2,073,856,179	246,852,696	10,089,248,456	0.5350	10,329,512,567
2009	7,771,749,015	109,118,085	2,062,106,441	251,196,831	10,194,170,372	0.5550	10,493,568,063
2010	7,774,912,855	120,976,572	2,071,302,687	250,137,533	10,217,329,647	0.5550	10,811,643,905
2011	7,894,683,809	125,884,955	1,930,083,994	248,750,002	10,199,402,760	0.5860	10,405,058,369
2012	7,929,219,307	128,179,711	1,941,060,589	247,184,679	10,245,644,286	0.5860	9,853,927,903
2013	7,892,506,293	137,791,756	2,054,579,885	256,231,298	10,341,109,232	0.5860	9,958,714,087
2014	7,948,710,440	140,623,282	2,393,334,884	252,279,849	10,734,948,455	0.6100	10,349,742,087
2015	7,980,394,930	145,866,587	2,013,473,363	257,901,896	10,397,636,776	0.6550	10,513,019,800

Source: Annual County Report of Valuation and Property Tax Levies

Randolph County, North Carolina
Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years

Notes:

- (1) Present use value property is agricultural, horticultural and forestland for which the owner has applied for the property to be taxed at its present use. The difference in taxes on the present use basis and the taxes that would have been payable are a lien on the property and are deferred. The taxes become due if the property ceases to qualify for present use value. The preceding three fiscal years taxes are then required to be paid.
- (2) Public service companies valuations are provided to the County by the North Carolina Department of Revenue. These amounts include both real and personal property.
- (3) Per \$100 of value.
- (4) The estimated market value for real property is calculated by dividing the assessed value by an assessment-to-sales ratio determined by the State Department of Revenue. The ratio is based on actual property sales which took place during the fiscal year. The actual ratio for the most recent year is not yet available; an estimated ratio has been provided by the Randolph County Tax Department. Personal property is valued annually.
- (5) Property in Randolph County is revalued every six years. Due to a one year delay, the last reassessment was on January 1, 2014 and was the basis for fiscal 2015 taxes.

Randolph County, North Carolina
Direct and Overlapping Property Tax Rates,
Last Ten Fiscal Years

(rate per \$100 of assessed property value)

	Year Taxes Are Payable									
	2006	2007	2008 (1)	2009	2010	2011	2012	2013	2014	2015 (1)
Randolph County (2)	\$ 0.5250	\$ 0.5350	\$ 0.5350	\$ 0.5550	\$ 0.5550	\$ 0.5860	\$ 0.5860	\$ 0.5860	\$ 0.6100	\$ 0.6550
Municipalities:										
City of Archdale	0.2600	0.2600	0.2900	0.2900	0.2900	0.2900	0.2900	0.2900	0.2900	0.2900
City of Asheboro	0.5500	0.5500	0.5500	0.5500	0.5500	0.5500	0.5500	0.5500	0.5500	0.6300
Town of Franklinville	0.4000	0.4000	0.4000	0.4200	0.4200	0.4200	0.4200	0.4200	0.4200	0.4200
Town of Liberty	0.5125	0.5125	0.5125	0.5125	0.5125	0.5125	0.5125	0.5125	0.5125	0.5400
Town of Ramseur	0.5000	0.5000	0.5000	0.5800	0.5500	0.5800	0.5800	0.6100	0.6100	0.6500
City of Randleman	0.5100	0.5800	0.5800	0.5800	0.5800	0.5800	0.5800	0.5800	0.5800	0.6300
Town of Seagrove	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000
Town of Staley	0.1250	0.1250	0.1250	0.1250	0.1250	0.1250	0.1250	0.1250	0.1250	0.1250
City of Trinity	0.0500	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
School Districts:										
Asheboro School District	0.1385	0.1385	0.1385	0.1385	0.1385	0.1385	0.1385	0.1385	0.1385	0.1500
Archdale/Trinity School District	0.0850	0.0850	0.0850	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0954

Randolph County, North Carolina
Direct and Overlapping Property Tax Rates,
Last Ten Fiscal Years

(rate per \$100 of assessed property value)

	Year Taxes Are Payable									
	2006	2007	2008 (1)	2009	2010	2011	2012	2013	2014	2015 (1)
Fire Protection Districts:										
Fairgrove	0.0650	0.0650	0.0650	0.0650	0.0650	0.0650	0.0650	0.0800	0.0800	0.0883
Guil-Rand	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1200	-	-
Climax	0.0930	0.0930	0.0930	0.1000	0.1000	0.1000	0.1000	0.1200	-	-
Julian	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
Westside	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.1000	0.1000	0.1033
Eastside	0.0700	0.0700	0.0800	0.0800	0.0800	0.0800	0.0800	0.0900	0.0900	0.1100
Level Cross	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1100	0.1100
Ulah	0.0610	0.0610	0.0610	0.0610	0.0610	0.0610	0.0610	0.0610	0.0610	0.0610
Seagrove	0.0970	0.0970	0.0970	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
Staley	0.1000	0.1000	0.0938	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
Randleman (4)	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	-
Tabernacle	0.0870	0.0870	0.0870	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1054
Northeast	0.0680	0.0680	0.0680	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900
Sophia (4)	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	-
Coleridge-Erect	0.0730	0.0730	0.0730	0.0730	0.0730	0.0730	0.0730	0.0730	0.0730	0.0740
Franklinville	0.0650	0.0650	0.0750	0.0850	0.0850	0.0850	0.0850	0.1000	0.1000	0.1000
Bennett	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0800	0.0800
Farmer	0.0750	0.0750	0.0700	0.0750	0.0750	0.0750	0.0750	0.0750	0.0750	0.0769
Southwest	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1200
Fire Service Districts: (3)										
Climax	-	-	-	-	-	-	-	-	0.1200	0.1244
Guil-Rand	-	-	-	-	-	-	-	-	0.1200	0.1262
Randleman-Sophia (4)	-	-	-	-	-	-	-	-	-	0.1200

Notes: (1) Real property was revalued on January 1, 2007 and 2014

(2) Randolph County has no components within the general tax rate.

(3) Fire Service Districts were created in the 2013-2014 fiscal year, which replace the fire protection districts.

(4) Randleman and Sophia Rural Fire Protection Districts merged effective July 1, 2014.

**Randolph County, North Carolina
Principal Property Tax Payers,
Current Year and Nine Years Ago**

Taxpayer	Type of Business	Fiscal Year 2015			Fiscal Year 2006		
		Assessed Valuation	Rank	Percentage of Total Assessed Valuation	Assessed Valuation	Rank	Percentage of Total Assessed Valuation
Malt-O-Meal Company	Cereal Foods Production	\$ 198,783,947	1	1.91%	\$ -		
Energizer Battery	Battery Manufacturing	102,142,763	2	0.98%	148,797,834	1	1.71%
Progress Energy / C P & L	Public Electric Company	69,126,848	3	0.66%	36,438,377	6	0.42%
Technimark	Plastic Manufacturer	57,905,708	4	0.56%	32,207,750	10	
Duke Energy Corp	Public Electric Company	56,037,020	5	0.52%	39,974,880	3	0.46%
Randolph Electric Membership	Membership Electric Company	53,958,192	6	0.54%	39,551,919	4	0.45%
Dart Container	Foam and Plastic Manufacturer	49,911,324	7	0.45%			
Klaussner Furniture Industries	Furniture Manufacturing	46,310,798	8	0.40%	55,099,673	2	0.63%
Timken Company	Bearings Manufacturing	43,889,710	9	0.42%	32,429,655	9	0.37%
StarPet, Inc.	Plastic Manufacturer	41,728,612	10	0.48%			
Goodyear Tire & Rubber	Tire Manufacturer				36,969,496	5	0.42%
Sealy	Mattress Manufacturer				32,895,400	7	0.38%
Ramtex	Woven Fabric				32,634,281	8	0.37%
Totals		<u>\$ 719,794,922</u>		6.92%	<u>\$ 486,999,265</u>		5.21%

Source: Randolph County Tax Department

**Randolph County, North Carolina
Property Tax Levies and Collections
Last Ten Fiscal Years**

Fiscal Year	Taxes Levied for the Fiscal Year		Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date		
	(Original Levy)	Adjustments	Total Adjusted Levy	Amount		Percentage of Original Levy	Amount	Percentage of Adjusted Levy
2006	\$ 45,701,752		\$ 45,701,752	\$ 44,764,339	97.95%	\$ 873,183	\$ 45,637,522	99.86%
2007	47,484,095		47,484,095	46,634,878	98.21%	788,774	47,423,652	99.87%
2008	54,100,385		54,100,385	53,122,368	98.19%	907,564	54,029,932	99.87%
2009	56,628,876		56,628,876	55,418,651	97.86%	1,129,902	56,548,553	99.86%
2010	56,823,194		56,823,194	55,457,524	97.60%	1,285,663	56,743,187	99.86%
2011	59,749,141		59,749,141	58,211,033	97.43%	1,405,648	59,616,681	99.78%
2012	60,130,508		60,130,508	58,926,395	98.00%	1,089,700	60,016,095	99.81%
2013	60,717,509		60,717,509	59,539,017	98.06%	1,044,714	60,583,731	99.78%
2014	65,489,995		65,489,995	64,731,184	98.84%	560,621	65,291,805	99.70%
2015	68,001,196		68,001,196	67,551,262	99.34%	-	67,551,262	99.34%

Source: Randolph County Tax Department

Randolph County, North Carolina
Ratios of Outstanding Debt by Type,
Last Ten Fiscal Years

Fiscal Year	Governmental Activities				Business-type Activities	Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
	General Obligation Bonds	Installment Loans (2)	Capital Lease	Note Payable	Contract Payable			
2006	\$ 8,260,000	\$ 78,879,627	\$ 117,221	\$ 645,330	\$ -	\$ 87,902,178	2.35%	\$ 634
2007	6,050,000	115,510,137	-	602,308	-	122,162,445	3.10%	876
2008	3,875,000	145,636,088	-	559,286	-	150,070,374	3.66%	1,064
2009	1,735,000	137,240,471	-	516,264	-	139,491,735	3.50%	979
2010	-	128,173,903	-	473,242	-	128,647,145	3.17%	908
2011	-	118,035,148	-	430,220	13,252,752	131,718,120	3.10%	928
2012	-	107,391,984	-	387,198	13,666,837	121,446,019	2.69%	852
2013	-	107,799,140	-	344,176	12,901,262	121,044,578	2.67%	850
2014	-	95,600,513	-	301,154	12,223,498	108,125,165	2.38%	759
2015	-	84,183,162	-	258,132	11,526,969	95,968,263	2.12%	671

(1) See Schedule 13 for personal income and population data.

(2) Including bond premiums

Note: Percentages for 2013 and 2014 were calculated using the personal income amounts for 2012, the last year data is available.

Details regarding the County's outstanding debt can be found in the notes to the financial statements.

Randolph County, North Carolina
Ratios of Net General Bonded Debt Outstanding,
Last Ten Fiscal Years

Fiscal Year	General Bonded Debt Outstanding	Percentage of Personal Income(1)	Percentage of Actual Taxable Value of Property(2)	Per Capita(1)
	General Obligation Bonds			
2006	\$ 8,260,000	0.22%	0.09%	\$ 60
2007	6,050,000	0.15%	0.07%	43
2008	3,875,000	0.09%	0.04%	27
2009	1,735,000	0.04%	0.02%	12
2010	-	0.00%	0.00%	-
2011	-	0.00%	0.00%	-
2012	-	0.00%	0.00%	-
2013	-	0.00%	0.00%	-
2014	-	0.00%	0.00%	-
2015	-	0.00%	0.00%	-

Notes: Details regarding the County's outstanding debt can be found in the Notes to the Financial Statements.

(1) See Schedule 13 for personal income and population data. These ratios are calculated using personal income and population for the prior calendar year.

(2) See Schedule 5 for property value data.

**Randolph County, North Carolina
Legal Debt Margin Information,
Last Ten Fiscal Years**

	Assessed Value of Property	Debt Limit, 8% of Assessed Value (Statutory Limitation)	Amount of Debt Applicable to Limit Gross debt	Legal Debt Margin	Total net debt applicable to the limit as a percentage of debt limit
2006	\$ 8,709,487,157	\$ 696,758,973	\$ 87,902,178	\$ 608,856,795	12.62%
2007	8,863,015,552	709,041,244	122,162,445	586,878,799	17.23%
2008	10,089,248,456	807,139,876	150,070,374	657,069,502	18.59%
2009	10,194,170,372	815,533,630	139,491,735	676,041,895	17.10%
2010	10,217,329,647	817,386,372	128,647,145	688,739,227	15.74%
2011	10,199,402,760	815,952,221	131,718,120	684,234,101	16.14%
2012	10,245,644,286	819,651,543	121,446,019	698,205,524	14.82%
2013	10,341,109,232	827,288,739	121,044,578	706,244,161	14.63%
2014	10,734,948,455	858,795,876	108,125,165	750,670,711	12.59%
2015	10,397,636,776	831,810,942	95,968,263	735,842,679	11.54%

Note: NC General Statute §159-55 limits the County's outstanding debt to 8% of the appraised value of property subject to taxation. The legal debt margin is the difference between the debt limit and the County's net debt outstanding applicable to the limit, and represents the County's legal borrowing authority.

Randolph County, North Carolina
Direct and Overlapping Governmental Activities Debt
As of June 30, 2015

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable *</u>	<u>Estimated Share of Direct and Overlapping Debt</u>
Municipalities:			
City of Archdale	\$ 1,728,070	97.7%	\$ 1,688,000
City of Asheboro	790,118	100%	<u>790,118</u>
Subtotal - Overlapping debt			2,478,118
Total direct debt of Randolph County			<u>84,441,294</u>
Total direct and overlapping debt			<u><u>\$ 86,919,412</u></u>

Sources: Assessed value data used to estimate applicable percentages was provided by the Randolph County Tax Department. Debt outstanding data was provided by the N.C. Local Government Commission.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of outstanding debt of those overlapping governments that is borne by the residents and businesses of Randolph County. The process recognizes that, when considering the County's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

* The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value within the County's boundaries and dividing it by each unit's total taxable assessed value.

**Randolph County, North Carolina
Demographic and Economic Statistics
Last Ten Fiscal Years**

Year	Population (1)	Personal Income (2) (thousands of dollars)	Per Capita Personal Income (2)	Public School Enrollment (3)	Unemployment Rate (4)
2006	138,586	\$ 3,744,608	\$ 27,092	23,241	4.61%
2007	139,422	3,945,157	28,318	23,317	4.36%
2008	140,980	4,098,782	28,913	23,447	6.30%
2009	142,467	3,989,951	28,262	23,335	12.30%
2010	141,752	4,054,219	28,572	23,170	10.00%
2011	141,970	4,242,602	29,860	23,244	10.20%
2012	142,472	4,513,940	31,677	23,189	9.70%
2013	142,457	4,534,262	31,802	22,893	9.52%
2014	142,489	N/A	N/A	22,916	6.70%
2015	143,079	N/A	N/A	22,948	5.65%

Sources:

(1) N.C. State Data Center.

(2) Bureau of Economic Analysis, U. S. Department of Commerce.

(3) N.C. Department of Public Instruction, First Month Average Daily Membership.

(4) N. C. Department of Commerce, Division of Employment Security.

**Randolph County, North Carolina
Principal Employers,
Current Year and Nine Years Ago**

			<u>2015</u>			<u>2006</u>		
			Percentage of Total County			Percentage of Total County		
			<u>Employees</u>	<u>Rank</u>	<u>Employment</u>	<u>Employees</u>	<u>Rank</u>	<u>Employment</u>
Randolph County Schools	Education		2,242	1	3.49%	2,136	1	2.93%
Randolph Hospital	Health Services		1,195	2	1.86%	880	4	1.21%
Technimark	Manufacturing		1089	3	1.69%			
Klaussner Furniture Industries	Manufacturing		950	4	1.48%	1,822	2	2.50%
Randolph County	Government		799	5	1.24%	752	6	1.03%
Hughes Furniture Industries	Manufacturing		739	6	1.15%	500	10	0.69%
Asheboro City Schools	Education		689	7	1.07%	586	9	0.80%
Teleflex, Inc. / Arrow International	Manufacturing		593	8	0.92%			
Energizer Battery	Manufacturing		550	9	0.86%	1,104	3	1.51%
United Furniture	Manufacturing		500	10	0.78%			
Prestige Fabricators	Manufacturing					800	5	1.10%
Wal-Mart	Retail Sales					718	7	0.98%
Acme-McCrary	Manufacturing					696	8	0.95%

Source:
Randolph County Economic Development Corporation

Randolph County, North Carolina
County Government Employees by Function,
Last Ten Fiscal Years

Function/Program	Employee Positions as of June 30									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General government	86.5	88.5	92.0	94.0	94.0	95.0	95.0	95.0	95.0	95.0
Public safety										
Sheriff and jail	227.0	227.0	232.0	235.0	237.0	237.0	241.0	243.0	243.0	243.0
Other public safety	103.5	101.5	100.0	100.0	100.0	96.0	98.0	98.0	97.0	116.0
Economic and physical development	23.0	21.0	21.0	22.0	21.0	20.0	22.0	22.0	22.0	22.0
Environmental protection	5.0	5.0	6.0	5.0	5.0	5.0	5.0	6.0	6.0	5.0
Human Services:										
Health	88.0	89.0	91.0	93.0	93.0	95.0	92.0	94.0	94.0	94.0
Social services	137.0	146.0	150.0	154.0	154.0	155.0	160.0	160.0	160.0	177.0
Other human services (1)	1.0	2.0	3.0	3.0	3.0	15.0	15.0	15.0	14.0	15.0
Cultural and recreation	31.0	33.0	34.0	34.0	34.0	34.0	33.0	32.0	32.0	32.0
Total	<u>702.0</u>	<u>713.0</u>	<u>729.0</u>	<u>740.0</u>	<u>741.0</u>	<u>752.0</u>	<u>761.0</u>	<u>765.0</u>	<u>763.0</u>	<u>799.0</u>

Source: County Finance Department

Note: This schedule represents number of positions authorized by the Board of Commissioners as of June 30 of each year.

(1) Due to state legislation, Child Support Enforcement became a County department effective July 1, 2010.

Randolph County, North Carolina
Operating Indicators By Function
Last Ten Fiscal Years

Function Department	Fiscal Year										
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	
<u>General Government</u>											
Tax Department											
Number of tax parcels	77,031	77,467	77,872	78,196	78,355	78,369	78,290	78,156	78,153	78,040	
Register of Deeds											
Number of documents filed	30,761	31,029	28,563	23,585	19,821	20,106	19,218	21,236	18,853	18,198	
<u>Public Safety</u>											
Emergency Services											
Number of ambulance transports	8,958	9,171	8,880	8,930	9,531	9,474	13,085	14,461	14,956	15,211	
Number of incoming 9-1-1 calls	107,341	108,362	108,622	103,949	101,885	101,847	103,461	104,121	94,063	92,639	
Building Inspections											
Construction permits issued (1)	1,800	1,736	966	797	771	661	660	580	573	588	
Number of building inspections	20,574	17,987	15,861	11,998	9,756	8,409	7,926	9,014	9,772	10,082	
<u>Environmental Protection</u>											
Public Works											
Tons of solid waste received at transfer station (2)	68,298	65,702	61,235	50,537	43,857	44,360	39,854	37,869	34,493	26,873	
Tons of tires recycled	2,265	2,448	2,746	2,126	1,320	1,322	1,167	1,544	1,013	2,401	
Tons of white goods recycled	941	704	390	270	100	27	26	35	65	75	
<u>Human Services</u>											
Public Health											
Number of vaccinations	5,877	4,095	5,537	6,950	9,794	3,932	4,242	4,853	2,435	2,081	
Social Services											
Average number of Medicaid recipients	13,520	14,338	15,154	16,705	18,798	19,292	19,871	20,352	20,685	27,880	
Average number of Food Stamp recipients	4,490	5,150	5,899	8,046	8,683	10,178	11,476	11,761	11,665	11,366	
<u>Cultural and Recreational</u>											
Public Library											
Circulation	189,804	474,868	324,033	367,036	399,947	358,614	362,801	372,320	373,448	382,834	
Patron registrations	52,006	75,251	60,518	64,908	69,170	72,741	76,552	82,792	83,420	86,877	

Source: Individual County Departments

Notes:

(1) Including permits issued by the City of Asheboro Inspection Department

(2) Transfer station began operations in December 1997. City of Asheboro opened a separate transfer station in February 2002.

**Randolph County, North Carolina
Capital Asset Statistics By Function
Last Ten Fiscal Years**

Function Department	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<u>General Government</u>										
Public Buildings										
Total square footage	420,848	430,671	457,036	462,139	452,262	467,618	467,618	467,618	467,618	467,618
<u>Public Safety</u>										
Sheriff & Jail										
Jail capacity	196	196	196	196	196	196	196	212	215	215
Emergency Services										
Number of ambulance bases	5	5	5	5	5	5	6	6	6	7
Number of ambulances stationed	7	7	7	7	7	7	7	7	7	8

Source: Individual County Departments