

Closed Session II (Project Table) — March 10, 2014

At 9:52 p.m., the Board, already in closed session on another matter, began closed session on a different matter relating to the location or expansion of business in the area, pursuant to NCGS 143-318.11(a)(4). Commissioners Holmes, Frye, Kemp, Lanier and Haywood were present. Also present were County Manager Richard Wells; Will Massie, Assistant County Manager/Finance Officer; County Ben Morgan; Aimee Scotton, Associate County Attorney; Cheryl Ivey, Clerk to the Board; and Bonnie Renfro, Randolph County EDC President.

Bonnie Renfro, EDC President, informed the Board about a European wood furniture manufacturing company that is seeking its first U.S. production site. The company proposes an investment of \$22-24 million (exclusive of real estate), and 350 initial jobs with 500 jobs at full expanded operation. The company has visited sites in North Carolina, Tennessee and Virginia. The preferred North Carolina site is the former Goodyear facility. However, the company would not need all of the land. Therefore, the company is interested in a partnership with a local government in order for the local government to purchase part of the residual land. The company would seek a building reuse/renovation grant to repair and renovate the facility. Ms. Renfro said that the EDC has provided the company with a list of contractors that could provide cost estimates for renovation and to create a usable shell space. The company has contacted Darr Construction for assistance. Ms. Renfro said that key factors in the site selection are plant amenities, workforce and location in the heart of the furnishings industry.

Ms. Renfro said that she would keep the Board informed on any new developments with this project.

At 10:00 p.m., closed session ended on this topic.

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J. Harold Holmes, Chairman

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Darrell L. Frye

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Phil Kemp

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Stan Haywood

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Arnold Lanier

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Cheryl A. Ivey, Clerk to the Board