

Closed Session II (Malt-O-Meal) — January 4, 2010

At 5:36 p.m., the Board, already in closed session on another matter, began closed session on a different matter relating to the location or expansion of business in the area, pursuant to NCGS 143-318.11(a)(4). Commissioners Holmes, Frye, Kemp and Haywood were present. Commissioner Lanier was absent. Also present were County Manager Richard Wells; Will Massie, Finance Officer; Darren Allen, County Attorney; Cheryl Ivey, Clerk to the Board; and Bonnie Renfro and Harry Lane from Randolph County EDC.

Bonnie Renfro, EDC President, updated the Board on a Malt-O-Meal expansion project in Asheboro to manufacture and ship other cold cereals. Ms. Renfro said that she anticipates the company is now ready to move forward with the project. She said that she would be report back soon with more information.

Closed session on this topic ended at 5:37 p.m.

---

J. Harold Holmes, Chairman

---

Darrell L. Frye

---

Phil Kemp

---

Stan Haywood

---

Cheryl A. Ivey, Clerk to the Board