

Closed Session I (United Furniture) – January 4, 2010

At 5:35 p.m., the Board, convened closed session to discuss matters relating to the location or expansion of business in the area, pursuant to NCGS 143-318.11(a)(4). Commissioners Holmes, Frye, Haywood and Kemp were present. Commissioner Lanier was absent. Also present were County Manager Richard Wells; Assistant County Manager/Finance Officer Will Massie; Darren Allen, County Attorney; Cheryl Ivey, Clerk to the Board; Bonnie Renfro and Harry Lane from Randolph County Economic Development Corporation (EDC).

Bonnie Renfro, EDC President, updated the Board on a project concerning United Furniture Industries in Archdale, which had been considering an expansion of its Archdale operation and was seeking economic incentive assistance from all competitive states.

Ms. Renfro reported that the company has decided to expand into Davidson County.

At 5:36 p.m., closed session on this topic ended.

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J. Harold Holmes, Chairman

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Darrell L. Frye

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Phil Kemp

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Stan Haywood

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Cheryl A. Ivey, Clerk to the Board