

Closed Session II (Ennis Flint) — May 4, 2015

At 8:01 p.m., already in closed session on another matter, began closed session on a different matter relating to the location or expansion of business in the area, pursuant to NCGS 143-318.11(a)(4). Commissioners Frye, Kemp, Lanier, Haywood and Allen were present. Also present were County Manager Hal Johnson; Will Massie, Assistant County Manager/Finance Officer; County Attorney Ben Morgan; Aimee Scotton, Associate County Attorney; Amanda Varner, Clerk to the Board and Bonnie Renfro, Randolph County EDC President.

Ms. Renfro reminded the Board that they approved initial incentives to the Flint Trading Company / Ennis Flint in the summer of 2013. They are a global company specializing in traffic safety solutions and one of their product lines is a specialized paint that is used on roadways and highways. The Trinity operation would house a research and development lab as well as a manufacturing center. The jobs include chemists, scientists, and technicians along with manufacturing employees. The company purchased a vacant building in Turnpike Industrial Park at 4686 Turnpike Court in the City of Trinity. They require public sewer service in order to expand into the facility as the septic field is not permitted for their operation needs. The public sewer line would be the first service to the Turnpike Industrial Park and would eventually provide service to seven additional businesses in that park area. The line would become part of the City of Trinity's public sewer system.

Ms. Renfro said the project was estimated to be a \$2,000,000 investment in real property and \$3,000,000 in personal property/business equipment. A total of 14 new jobs would be added and 15 jobs would be transferred to this facility. Wages would vary from \$36,000 to \$60,000. To date, the company has added 5 new jobs and retained 18 jobs at this location. They have invested \$1,702,165.80 in real property and \$2,678,861.42 in equipment.

Ms. Renfro said that the project has been approved for sewer infrastructure grants from the NC DOC - CDGB and the Golden Leaf Foundation. The original project anticipated a grant from the NC Rural Center but that became unavailable in summer 2013 and the grant request shifted to the Golden Leaf Foundation. Costs for the project have increased due to additional grant administration for Golden Leaf Foundation, appraisal and easement costs, engineering costs, and changes in eligible costs for the two grants. Revised costs are as follows:

Proposed Sewer Construction Budget:	Original	Revised
Sewer Cost Estimate:	\$325,000	\$360,000
Community Development Block Grant:	\$168,000	\$168,000
Golden Leaf Foundation:	\$140,000	\$140,000
Local Government Match:	\$ 7,000	\$ 21,000 (50% paid by each govt.)
Company:	\$ 10,000	\$ 31,000

Ms. Renfro asked that the Board set a public hearing for June 1, 2015, to consider approval of a grant of \$10,500, an increase of \$7,000. This equals 50% of the local match required for the grant. Trinity City Council has already agreed to increase their match to this amount.

At 8:05 p.m., closed session ended on this topic.

Darrell L. Frye, Chairman

Phil Kemp

Arnold Lanier

Stan Haywood

David Allen

Amanda Varner, Clerk to the Board